Ferrari

Miller Motorcars

342 West Putnam Avenue Greenwich, CT 06830 203-629-3890 FAX: 203-629-1621



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November 10, 1994



Mr. Peter LaSorsa 392 Davis Avenue Greenwich, CT 06830

Dear Mr. LaSorsa::

We appraised your 1959 Jaguar, Model #XK150, Black with Red Leather, ID#S836105800.. At the time of our appraisal the odometer indicated 32,000 miles. Our appraisal is based on the actual present condition of this vehicle and the current market for this type of automobile.

The current fair retail market value of this vehicle is in the range of \$25,000.00 (Twenty Five Thousand Dollars).

Sincerely,

Richard S. Koppelman

President

RSK; jc